

HB 525 -- REVERSE AUCTIONS FOR STATE PURCHASED COMMODITIES

SPONSOR: Franklin

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Special Standing Committee on Corrections by a vote of 10 to 0.

This bill authorizes the Commissioner of the Office of Administration to hold reverse auctions for the purchase of specific commodities. These auctions are limited to purchases of large quantities of highly standardized, readily available commodities.

PROPONENTS: Supporters say that this is a way for the state to get the best price when purchasing large amounts of commodities.

Testifying for the bill were Representative Franklin; and Office of Administration.

OPPONENTS: There was no opposition voiced to the committee.